RECEIVING EDUCATION FOUNDATION GRANT FUNDS

Because demands on the educational system my exceed available public funding, the Cape-Elizabeth School Board recognizes that members of the community are often willing to makevoluntary contributions that will provide needed additional funds for the school district. The Cape Elizabeth School Board therefore approves and supports the pursuit and use of grant funds encourages the creation of and supports the work of the Cape Elizabeth Education Foundation, an independent educational foundation to actively raise funds that will enhance educational opportunities for our students.

The Board desires to work cooperatively with <u>faculty and administrators</u> <u>CEEF</u>-in determining the purposes for which funds may be used to meet the changing-needs of the district and its students. In order to manage resources and to assist in planning for future years, grant requests with a monetary value of \$5000 or more that meet one or more of the following criteria must have the prior approval of the Business Administrator, Superintendent, and then be reviewed by the School Board:

- Involve cost to the school department for maintenance or installation;
- Require facility improvements paid for by the school department;
- <u>Require the school department to pay for additional staff either immediately or as the grant funding concludes;</u>
- Impact buildings and/or grounds; and
- Require long-term cost commitments by the school department.

<u>Grant requests with a monetary value of \$5000 or more require the approval of the Business</u> <u>Administrator and Superintendent as do all grant requests with a monetary value of \$5000 or less</u> <u>which meet one or more of the above criteria.</u>

<u>Grant requests with a monetary value of \$5000 or less which do not meet any of the criteria</u> <u>above require the approval of the building principal.</u>

<u>All grant</u> The Board supports foundation allocations that serve all district schools equitably. requests must comply with school board policies and applicable state and federal laws.

ADOPTED: December 12, 2006 Revised: